



Risk Management

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Daily monitoring of cash positions and transactions.

Continuous monitoring of all major exposures.

Sell discipline.

Due diligence visits to fund managers (mutual funds).

Clearly-defined investment limits to ensure proper diversification.

Weekly Investment Committee meetings - overview of the overall process.

Regular reviews of portfolio structures, performances and restrictions.

Double-control performed independently by the custodian bank (i.e. alert for any overdraft, short position, etc.).

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